



NOTICE n. 1399	November 27, 2018	EuroTLX
---------------------------	--------------------------	----------------

Sender: **EuroTLX SIM**

Target Company: ---

Object: **COMMUNICATION STRIKE AND BARRIER LEVEL FREXA0014276**

Text





EXANE FINANCE

Issue of 500 "Bonus Cap " Certificates
indexed to a Basket of two (2) Shares

pursuant to the Debt Securities Issue Programme of
EXANE FINANCE

unconditionally and irrevocably guaranteed by
EXANE DERIVATIVES

Series no°: 12667
Tranche n°: 1

(the "**Certificates**")

We refer to the applicable final terms dated 27 November 2018 (the "**Final Terms**") pertaining to the Certificates.

This notice to the Final Terms (the "**Notice**") must be read in conjunction with the Final Terms and the base prospectus dated 22 June 2018 describing the debt securities issue programme of Exane Finance (the "**2018 Base Prospectus**").

Unless otherwise required by the context, the terms and expressions used in the Notice shall have the same meaning when used or referred to in the Final Terms and in the securities conditions set forth in the 2018 Base Prospectus.

Information is hereby given to the holders of the above-mentioned Certificates that the levels of $RV(i)_{\text{Initial Valuation Dates}}$ and the barriers levels for each Share(i) and the Index are as set out in the table below:

Company(i)	Bloomberg Code	$RV(i)_{\text{Initial Valuation Date}}$	Barrier (i.e. $65\% \times RV(i)_{\text{Initial Valuation Date}}$)
(i)=1: Mediobanca (i)=2: Assicurazioni Generali	(i)=1: MB IM (i)=2: G IM	(i)=1: 7.7 (i)=2: 14.7	(i)=1 : 5.005 (i)=2 : 9.555